

 <p align="center">Financial Assistance Award</p> <p align="center">DENALI COMMISSION 510 L Street, Suite 410 Anchorage, Alaska 99501 (907) 271-1414 (phone) (907) 271-1415 (fax) www.denali.gov</p>		Award Number	00370-01																																																																													
		Award Title	Rural Teacher Housing																																																																													
		Performance Period	January 1, 2008 through September 30, 2010																																																																													
Authority 112 Stat 1854		CFDA Number 90.100		Recipient Organization & Address Alaska Housing Finance Corporation 4300 Boniface Parkway Anchorage, AK 99504 Phone: (907) 338-6100 Recipient DUNS # 010192953 TIN # 920047291																																																																												
Denali Commission Finance Officer Certification		Jennifer Price 04/28/2009																																																																														
Cost Share Distribution Table <table border="1"> <thead> <tr> <th rowspan="2">Accounting Code</th> <th colspan="2">New Funding</th> <th colspan="2">Prior Period Funding</th> <th rowspan="2">Total</th> </tr> <tr> <th>Denali Commission</th> <th>Other Contributors</th> <th>Denali Commission</th> <th>Other Contributors</th> </tr> </thead> <tbody> <tr> <td>95670000AL</td> <td align="right">(\$484,000.00)</td> <td></td> <td align="right">\$5,000,000.00</td> <td></td> <td align="right">\$4,516,000.00</td> </tr> <tr><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td></tr> <tr><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td></tr> <tr><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td></tr> <tr><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td></tr> <tr><td></td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td align="right">\$0.00</td></tr> <tr><td></td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td align="right">\$0.00</td></tr> <tr><td></td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td align="right">\$0.00</td></tr> <tr><td></td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td align="right">\$0.00</td></tr> <tr><td></td><td></td><td align="right">\$0.00</td><td></td><td align="right">\$0.00</td><td align="right">\$0.00</td></tr> <tr> <td>Total</td> <td align="right">(\$484,000.00)</td> <td align="right">\$0.00</td> <td align="right">\$5,000,000.00</td> <td align="right">\$0.00</td> <td align="right">\$4,516,000.00</td> </tr> </tbody> </table>					Accounting Code	New Funding		Prior Period Funding		Total	Denali Commission	Other Contributors	Denali Commission	Other Contributors	95670000AL	(\$484,000.00)		\$5,000,000.00		\$4,516,000.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00			\$0.00		\$0.00	\$0.00			\$0.00		\$0.00	\$0.00			\$0.00		\$0.00	\$0.00			\$0.00		\$0.00	\$0.00			\$0.00		\$0.00	\$0.00	Total	(\$484,000.00)	\$0.00	\$5,000,000.00	\$0.00	\$4,516,000.00
Accounting Code	New Funding		Prior Period Funding			Total																																																																										
	Denali Commission	Other Contributors	Denali Commission	Other Contributors																																																																												
95670000AL	(\$484,000.00)		\$5,000,000.00		\$4,516,000.00																																																																											
	\$0.00		\$0.00		\$0.00																																																																											
	\$0.00		\$0.00		\$0.00																																																																											
	\$0.00		\$0.00		\$0.00																																																																											
	\$0.00		\$0.00		\$0.00																																																																											
		\$0.00		\$0.00	\$0.00																																																																											
		\$0.00		\$0.00	\$0.00																																																																											
		\$0.00		\$0.00	\$0.00																																																																											
		\$0.00		\$0.00	\$0.00																																																																											
		\$0.00		\$0.00	\$0.00																																																																											
Total	(\$484,000.00)	\$0.00	\$5,000,000.00	\$0.00	\$4,516,000.00																																																																											
This Financial Assistance Award approved by the Federal Co-Chair of the Denali Commission constitutes an obligation of federal funding. Amended Award Conditions to the Financial Assistance Award Between the Denali Commission and Alaska Housing Financing Corporation (AHFC) For Rural Teacher Housing Continued on Page 2																																																																																
Signature of Authorized Official - Denali Commission Electronically Signed		Typed Name and Title George Cannelos Federal Co-Chair		Date 04/28/2009																																																																												

AWARD NO.: 00370-01	(Continued from previous page)	Page 2 of 2
---------------------	--------------------------------	-------------

AWARD CONDITIONS

1. AMENDMENT

All changes to the award conditions are noted below.

1. Scope of Work

This Amendment will reduce Award 00370 by \$484,000 which will be obligated under a separate award to the Manokotak teacher housing project. These funds will be re-obligated and included on a new Award using approved FY08 Work Plan funding.

2. Award Performance Period

The amended Award performance period is January 1, 2008 through September 30, 2010. This is the period during which Award recipients can incur obligations or costs against this Award.

3. Payments

Payments under this Award will be made by electronic transfer in response to a "Request for Advance or Reimbursement", Standard Form 270 (SF-270) submitted by the AHFC. Requests for reimbursements may be made as needed. The SF-270 must be submitted to the Denali Commission via fax, e-mail (finance@denali.gov) or mail in order for payment to be processed. The form is available on the OMB website: http://www.whitehouse.gov/OMB/grants/grants_forms.html. Payments shall be made in accordance with OMB Circular A-102. Please contact the Denali Commission's Finance Specialist at (907) 271-1414 for further information about submitting this form. **No interest will be accrued on these funds.**

There are no other changes to the original Financial Assistance Award, as amended.